



Phoenix Resources Resources Plc.

Airport House. Purley Way. Croydon. Surrey. CR0 0XZ. United Kingdom

Company Announcement

Dear Shareholders.

It is with great pleasure that the Company Directors are pleased to announce the appointment of Mr Richard Scott as Honorary Chairman of the company. Mr, Scott is one of the founding and major shareholders within the company. Mr Scott brings a wealth of experience to the company's management. The appointment has been officially notified as from today 15th November 2012.

Signed

A handwritten signature in blue ink, appearing to read 'A. J. Eyre'.

Adrian J. Eyre

Director

15th November 2012